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**TSX Venture Exchange - TFA.A
NEWS RELEASE**

TRAFINA ENERGY CASES FIRST CARDIUM WELL, PROVIDES OPERATIONS UPDATE

Calgary, Alberta – July 28, 2010 – Trafina Energy Ltd. ("Trafina" or "the Company") is pleased to announce that the Company's first Cardium well in the west Pembina area of west Central Alberta has reached total depth. This is the first of four (one net) non-operated Cardium horizontal wells the company expects to drill prior to year end. The well was drilled to a total depth of 3,207 meters with a horizontal leg of approximately 1,100 meters. The horizontal wellbore was cased with a multi-stage fracturing assembly in order to fully exploit the Cardium zone of interest. It is anticipated the completion will occur in mid-August.

The Cardium at Pembina is an extensive reservoir considered to be the largest onshore light oil pool in North America. Historically the economic limits of drilling activity had been governed by the ability to produce from vertical wellbores. In recent years, the application of horizontal drilling and completion technology has enabled the limits of the play to be extended into what is now considered the Cardium Resource Play.

Additionally, Trafina is currently building infrastructure at Ronalane, Alberta to create increased flow capacity and enable the re-activation of five shut-in wells. Construction and well work are nearly complete and the Company expects additional production of approximately 50 barrels per day (25 net) of oil to commence in early August. Despite rain delays, Trafina expects to have two planned well re-activations at Brownfield, Alberta on production by the end of August, adding oil production of approximately 30 bbls/day.

About Trafina

Trafina is a junior oil and gas company based in Calgary, Alberta. The Company's main areas of interest are in the Rangeview and Divide areas of southwest Saskatchewan and in the Pembina area of Alberta with other operated production in Wetaskawin, Retlaw, Ronalane and Brownfield in Alberta. Trafina also has non-operated production in Viking/Kinsella, Alberta and minor interests in Carson Creek/Judy Creek, Alberta. Trafina's shares trade on the TSX Venture Exchange under the stock symbol TFA.A.

Forward Looking Statements: This news release contains forward looking statements and forward looking information regarding, among other things, expected timing for the completion of the Company's first Cardium well, the commencement of drilling three additional Cardium wells, the completion date of the construction and re-activation projects and the anticipated production from the projects. Forward looking information is based on management's expectations regarding future growth, results of operations, production, future commodity prices and foreign exchange rates, future capital and other expenditures (including the amount, nature and sources of funding thereof), plans for and results

of drilling activity, environmental matters, business prospects and opportunities and future economic conditions. Readers are cautioned that assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be incorrect. Forward looking statements involve significant known and unknown risks and uncertainties. Reference is made to Trafina's annual information form for the year ended December 31, 2008 dated April 27, 2009 for a description of some of the risks that could affect the Company's future results and could cause results to differ materially from those expressed in the Company's forward looking statements. The forward looking statements contained in this news release are made as at the date hereof and, except as required by applicable securities laws, Trafina does not undertake any obligation to update publicly or otherwise any such statements.

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