



TSX Venture Exchange - TFA.A

NEWS RELEASE

TRAFINA ENERGY LTD. SELLS INTEREST IN BINDLOSS UNIT AND ACQUIRES NON-PRODUCING ASSETS

Calgary, Alberta – February 18, 2010 – Trafina Energy Ltd. ("Trafina" or "the Company") announces that it has closed the previously announced (initial press release dated November 5, 2009) sale of its 3.42% interest in Bindloss Unit #1 in southern Alberta for approximately \$1.4 million. Based on Trafina's net interest of approximately 21 barrels of oil equivalent (boe) per day, the sale price represents a value of \$66,900 per flowing boe per day. The sale proceeds will be used to reduce the Company's debt.

Trafina is also pleased to announce that it has acquired a 100% interest in certain non-producing assets in the Provost area of Alberta and related oil and gas rights for aggregate consideration of \$215,000, consisting of \$53,000 cash and 324,000 special warrants of the Company issued at a price of \$0.50 per special warrant. Each special warrant is automatically convertible into one Class A common share of Trafina for no additional consideration upon the Company receiving certain well battery licences from the Alberta Energy Resources Conservation Board ("ERCB"). There is no assurance the licenses will be received from the ERCB on terms satisfactory to Trafina or at all. The failure to receive the well battery licenses may negatively impact Trafina's development plans for the assets. Immediate plans for the area include the re-activation of two oil wells that, when shut-in, were capable of production of 30 barrels of oil per day. Additionally, a third oil well will be production tested. In the longer term, the Company believes there is potential for Glauconitic and Viking oil drilling locations visible on 3D seismic.

About Trafina

Trafina is a junior oil and gas company based in Calgary, Alberta. The Company's main areas of interest are in the Rangeview and Divide areas of southwest Saskatchewan and in the Pembina area of Alberta with other operated production in Wetaskawin, Retlaw and Ronalane in Alberta. Trafina also has non-operated production in Viking/Kinsella, Alberta and minor interests in Jenner and Carson Creek/Judy Creek, Alberta. Trafina's shares trade on the TSX Venture Exchange under the stock symbol TFA.A.

Basis of Presentation and Cautionary Statement: Information in this press release expressed in boes is derived by converting natural gas to oil in the ratio of six thousand cubic feet (mcf) of natural gas to one barrel (bbl) of oil. Boes may be misleading, particularly if used in isolation. A boe conversion ratio of 6 mcf: 1 bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

Forward Looking Statements: This news release contains forward looking statements and forward looking information regarding, among other things, the receipt of certain well battery licenses from the ERCB, the anticipated re-activation of acquired shut-in oil wells and potential drilling locations and activities relating to the acquired assets in the Provost area of Alberta. Forward looking information is based on management's expectations regarding future growth, results of operations, production, future commodity prices and foreign exchange rates, future capital and other expenditures (including the amount, nature and sources of funding thereof), plans for and results of drilling activity, environmental

matters, business prospects and opportunities and future economic conditions. Readers are cautioned that assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be incorrect. Forward looking statements involves significant known and unknown risks and uncertainties. Reference is made to Trafina's annual information form for the year ended December 31, 2008 dated April 27, 2009 for a description of some of the risks that could affect the Company's future results and could cause results to differ materially from those expressed in the Company's forward looking statements. The forward looking statements contained in this news release are made as at the date hereof and, except as required by applicable securities laws, Trafina does not undertake any obligation to update publicly or otherwise any such statements.

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